

10/11

Annual Report



Give where you live

Our Role

Like all communities in Australia, the Mackay region has needs which are not always able to be met from existing funding sources. The Mackay Foundation encourages individuals, families, corporates and other organisations to make donations to meet these needs, now and in the future. These donations are retained as capital by The Foundation to build a perpetual and substantial fund for philanthropic purposes, with only the income from this capital used to make local community grants.

Our Aim

The aim of The Mackay Foundation is to apply funds towards the help, aid, relief, or support of persons in distress in Mackay and the districts surrounding Mackay in the form of education, care, housing or other assistance as needed.

Our Structure

The Foundation has been endorsed by the Australian Tax Office as a charity and the Queensland Office of Fair Trading as fundraising for a charitable purpose. Donations to The Foundation's Gift Fund are tax deductible and The Foundation is exempt from tax.

The Foundation provides support to local community groups and charities in the Mackay region north to Proserpine and Airlie Beach, west to Moranbah, Dysart and Clermont and south to Sarina, a population of approximately 150,000 people.

The Foundation is governed by a volunteer Board of Directors, with a wide range of skills, experience and an extensive knowledge of the community.

Our Patron



Leading Mackay businessman, Barry Porter, is the Patron to The Foundation. Barry has recently retired from an extensive career in the hardware and building industry. He has also devoted many hours to community roles and acts as Patron to The Foundation assisting with official functions and promoting The Foundation in the community to raise much needed funds.

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Chairman's Report



On behalf of the Board I am very pleased to present our 2010/2011 annual report, that outlines the work we have been doing in this period, the grants we have given to local community and charity groups and details of our supporters, in particular our new Named Funds.

This financial year we have grown our capital funds by \$90,780 with the Gift Fund now valued at \$352,351 and the Open Fund valued at \$165,916. While this year continues to be a year of growth for us, it was also a period of challenges as we dealt with various changes in regulation that distracted us from our primary goal of raising funds.

I am delighted that we were finally able to launch our Named Fund initiative as I believe this is a great opportunity for local businesses, families and individuals to give back to the Mackay region in their own recognised way. I know many people often feel overwhelmed with the requests they receive and at times don't end up giving because they can't decide or find administration requirements difficult when giving to multiple charities. When you donate to your own Named Fund with The Foundation, you not only simplify your giving but are assured that your money goes towards supporting local community groups and charities, now and for every year going forward. This ensures that your donation will continue to give back to the region year after year, for generations to come.

I would like to thank Scott Alman, who stood down as Chairman of The Mackay Foundation in March 2011, for his very generous contribution to the role and The Foundation. Scott has done a remarkable job steering this foundation to where it is today since its inception in 2003. His dedication to, and passion for, The Foundation and the Mackay community is tremendous, and I thank him for all he has done. Scott remains a director of The

Foundation, providing valuable guidance and continues to give back to the Mackay community.

I was very honoured to be asked by the Board to take on the role of Chairman, I truly believe in this cause of creating a capital fund that can support the Mackay community now and in the future.

In 2011 we welcomed Ray Braithwaite and Craig Fraser to the Board of The Foundation. Ray served the Mackay community for over 20 years as an alderman of Mackay City Council and then as the Member for Dawson. Craig recently retired from Brown and Bird Accountants where he had been a partner for 26 years. Both Craig and Ray have been involved in various community groups and associations during their professional careers and bring a great deal of knowledge and experience to the Board. We thank them for taking on this role.

I would also like to recognise the time and support my fellow directors give The Foundation. Each one of them volunteers their time to assist in their own individual way, drawing on their specific skills and experience to grow and direct The Foundation to where it is today.

Finally, on behalf of the entire Board I would like to thank our supporters, both new and recurring, who have given to The Foundation in the past year. This is the key component of what we are doing and your support is central to building a sustainable capital fund that local community groups and charities can continue to call upon for grants in the years to come.

Bryan Loft
Chairman



At a Glance

- Established in 2003.
- Managed the 2008 Mackay Flood Appeal, upon request of the Mackay City Council, raising \$564,566.13 that was distributed directly to Mackay people impacted by this natural disaster.
- One of 33 community foundations in Australia, each playing a vital role in their community providing grassroots support at a local level.
- 100% of all donations are invested directly in the capital fund, with admin expenses associated with running The Foundation sourced separately. This ensures your donation is giving back to the community year after year.
- Supported over 25 community groups and charities since inception.

Net Assets

	Year End
June 04	\$36,159.36
June 05	\$67,874.25
June 06	\$99,143.30
June 07	\$185,934.10
June 08	\$228,871.75
June 09	\$293,225.33
June 10	\$427,486.77
June 11	\$518,267.59

Grants Paid

	Year End	Back to School	Flood Appeal
June 04	\$650.00		
June 05	\$1,092.88		
June 06	\$3,600.00		
June 07	\$6,200.00		
June 08	\$22,250.50	\$5,000.00	\$564,566.13
June 09	\$10,000.00	\$5,000.00	
June 10	\$20,136.83	\$15,000.00	
June 11	\$22,391.78	\$22,500.00	

Total community grants to date:

\$698,388.12

Executive Officer's Report



It has been a wonderful year for The Foundation, gaining some new supporters, broadening our awareness and distributing funds to a number of local groups to assist projects that are going to make a big difference to people in need.

Grants

We had two rounds of grant distributions this financial year as we moved the 2011 grants to April to align with our reporting. During this financial year The Mackay Foundation gave to the following organisations:

Grapevine Group Association Inc

The Grapevine Group received two grants in this financial year, \$5,874.62 in October 2010 and \$1,641.00 in April 2011. The grants were used to provide free SafeTALK workshops to the Mackay community. This training provides attendees with the valuable skills to identify when someone may be at risk of self-harm and the ability to direct them to resources. Funds were also used to print suicide support cards which compile an important list of prevention resources.

Mental Illness Fellowship of North Queensland

A grant of \$5,874.62 was used to conduct ARTS IN MIND, a project to promote integration of people living with mental illness within the wider community. This approach promotes the recovery model of mental health care that empowers consumers and reduces community stigma. The program provided a weekly art session for participants (including the space, equipment and facilitation) to develop their potential as an artist and to explore their artist profile and ways to establish themselves. It has awakened the participants' inspiration, confidence and creativeness and allowed them to begin to rebuild their connectiveness to the arts and their lives. The Project culminated in an exhibition of works held during Mental Health Week.

Community Accommodation and Support Agency Inc (CASA)

A grant of \$2,827.00 was used to provide furniture for the reception and interview rooms in the Agency's new premises. Due to increased demands for their services CASA was relocated to new premises and were in need of new furniture for their

additional interview rooms and reception area. The grant for new furniture was extremely well received and meant that clients of CASA, many who are facing difficult circumstances, are welcomed into a premises that is comfortable, clean and safe, making them feel more worthy and valued as a member of our community.

Mackay Riding for Disabled

A grant of \$2,060.00 was used to conduct a two day training course in Mackay with state coaching co-ordinators that enabled the centre to receive accreditation as a Band 1 Centre, and accredit local coaches, volunteers and horses.

The workshop has enabled Mackay Riding for Disabled to increase the number of lessons it provides to the disabled community in the region and access extra hands-on training every month which will allow them to open the riding lessons up to more disabled members as other training coaches pass their accreditation more rapidly.



Participants in the Mackay Riding for Disabled training course



Participant of Arts in Mind Project

“It’s terrific! It’s a good outlet to get your mind working”

- *Melissa*, Arts in Mind participant

OzCare

A grant of \$2,112.00 was used to purchase items including a printer, clothes dryer, sewing machine and lockable bedside cupboards to be used by clients participating in the Residential Drug and Alcohol Rehabilitation Treatment Service. The program provides care for clients who want to break the cycle of addiction and take control of their lives. The items purchased with the grant enhance the residents’ stay in the accommodation and also provide the opportunity to develop additional skills and interests.

Whitsunday Crisis and Counselling

A grant of \$2,000.00 was used in conjunction with other funding to purchase and install outdoor play equipment at the women’s refuge in Cannonvale. There are many children residing at the refuge and presently there is little play equipment for them. This playground will create a natural environment for the women and children who have been traumatised by domestic violence to develop social and interaction skills in a contained and safe environment.

Fundraising Events

One way businesses and individuals support The Mackay Foundation is through fundraising events. The following events were held by our supporters during the year and raised valuable funds.

The Mackay Foundation Charity Lunch

The Mackay Foundation Charity Lunch was the major fundraising event of The Foundation. The lunch offers a fun and social way to raise much needed funds for those less fortunate in the community.

In its fourth year, the 2010 Mackay Foundation Charity Lunch was a great success! Over \$16,000 was raised through auction items, raffle tickets and generous donations on the day. Approximately 100 people attended to hear six time Olympic Rower, James Tomkin give an inspiring speech about his achievements.

All funds help The Mackay Foundation to build a significant capital fund that will enable it to continually support local causes and projects by distributing the investment income, ensuring it is an ongoing funding resource for the community in the years to come.

A special thanks to Mackay Media Centre, Out of the Blue Marketing, McKays Solicitors, Mackay Real Estate Plus and Dalrymple Bay Coal Terminal for their support in running the successful event!

Fundraising Golf Days

Mackay Area Industry Network (MAIN), Bank of Queensland Mackay and Thiess each held golf days during the year, entertaining clients, suppliers, and business associates while raising funds for The Foundation. Much thanks goes to these businesses for their support.



Team Supply Logistics (TSL) enjoying the MAIN Golf Day



Members of Mackay’s real estate industry were entertained by magician Matt Hollywood at the 2010 Reality Fundraiser

Reality Fundraiser

The Mackay Annual Reality Fundraiser is an initiative championed by Mackay Real Estate Plus. The overall aim is to not only raise as much money as possible for The Mackay Foundation – but also have a great time doing so. In 2010, guests attended the Masquerade themed cocktail party and helped raise more than \$13,000 for The Foundation.

Mackay Chamber of Commerce Rat Race

This annual event is a great opportunity for people working in the city to celebrate the start of the new financial year by participating in a walk or run along the beautiful Pioneer River boardwalk. On Thursday 1 July 2010 there was over 100 people gathered at the new boardwalk overlooking the Pioneer River to help raise funds for The Mackay Foundation. Congratulations to all who participated and thanks to the Mackay Chamber of Commerce for their support.

Other Activities

Back to School 2011

The Back to School Program is an initiative of The Foundation for Rural & Regional Renewal (FRRR), the Sidney Myer Fund, and supported by The Sidney Myer Fund, VISY, The Aussie Farmers Foundation, The Julian Flett Foundation, The Edward Wilson Trust, The Wyatt Benevolent Institution and Target.

It was the fourth consecutive year that The Mackay Foundation has participated in the Back to School Program and this year distributed \$22,500 worth of Target vouchers to 15 local schools through the 2011 Program.

In addition to the \$12,500 funding provided by the FRRR, this year we also received \$10,000 from The Stan and Maureen Duke Foundation. This generous donation meant that The Mackay Foundation could reach more schools than ever before, including Sarina, Proserpine and Clermont and, importantly, helping more families with the expense of preparing their children to return to school. These vouchers enable families to purchase essential ‘back to school’ items such as school clothing, school bags and stationery.

The feedback from recipients is always tremendous and exceptionally grateful:

“One mother with four children at the school felt that she would not have been able to have happy children start the year without this help and support. The children proudly showed their new shoes, socks, ports and lunch containers to us and were ready and happy to be at school.”

“I went to buy equipment with our chaplain and the Target staff were excited about helping our needy children.”

“Vouchers provided some much needed support at a time of financial crisis.”

“Some families did not have appropriate swimmers to participate in the schools swimming program and these vouchers made it possible for them to purchase what was required so they could swim with their class mates.”

“Many students have enrolled with little or no pencils and books to start a day of written work. Your kind donation has enabled these children to feel accepted and rewarded for making learning a priority.”

“Wow is that for me – thank you so much!”

The Mackay Foundation Quest 2010

The Mackay Foundation Quest is a unique fundraising initiative that runs each year and is open to young women and men who are community minded and interested in raising funds for the local community.

A big congratulations to the 2010 entrants, Natalie Wynn, Danielle Weismann, Jessica Murphy and Tamara Hull who raised a combined total of over \$20,000. Their fundraising efforts go directly to support the Mackay community now and for every year going forth.

Thank you to LA Jewellers, Harvey World Travel, Star Cut Flowers, Greg Neill Jewellers, Souths Leagues Club and North Mackay Bowls Club for your support of the 2010 Mackay Foundation Quest.

I would also like to acknowledge the tremendous work that Mavis May does as coordinator of the Quest and in fundraising for The Foundation. Mavis has endless enthusiasm and commitment to the Mackay Foundation and is an inspiration for the effort she puts in to give back to the local community.



Participants enjoying the Gala Dinner of the annual Mackay Foundation Quest.



Anna Coates (left) and Executive Officer Adrienne Rourke (right) with Wendell Sailor at QME.

QME 2010

The Mackay Foundation was the supported charity of QME 2010, which included a generous donation of \$5,000 from the event organisers Reed Exhibitions.

Reed Exhibitions was keen to give support to the Mackay community given its long association with the region. The Mackay Foundation had a stand at QME 2010 to promote The Foundation and also conducted a raffle during the exhibition.

I thank the Board for their support for me in this role as I develop my knowledge and skills in the not for profit sector and their time they give to guide the development of this Foundation.

Finally a very big thank you to the local businesses that provide assistance with the running of The Foundation, in particular to Alman Partners for being a corporate sponsor in 2010 and providing much needed funds to cover our ongoing administration costs, Out of the Blue Marketing who provide valuable media and graphic design consulting services, and Strategic Accountants who manage all our financial matters.

Adrienne Rourke
Executive Officer

Named Funds

The Mackay Foundation makes it easy for organisations, individuals or families to support community projects in their area by establishing a Named Fund. A donation is invested with other trust funds but grants made from the donation are acknowledged as being made from the Named Fund. The original donation is never spent, but keeps on giving to the community long after the money or asset was donated.

A Named Fund is ideally suited to an individual, family or business wishing to provide support to a range of charities and community groups in our region, leave an ongoing legacy to the community, or honour a family member, friend or outstanding citizen. They are an alternative to Private Ancillary Funds (PAF) offering some very real benefits to the donor.

- Funds are referenced and acknowledged in the name specified by the donor. This can be in the name of an individual, partner, family, business or in memory of someone.
- The fund is named from the outset, although the initial minimum contribution can be made over a period of years.*
- The donor can participate in the fund as little or as much as they desire.
- Ongoing contributions, whilst not essential, are recommended at least for a few years.
- Donations to the fund are tax deductible where required.**
- Named fund donors are able to be involved in presenting grants from the fund if they wish.
- The fund continues into perpetuity, even after the donor's passing.
- Donors may indicate a preference that a particular group or type of eligible projects benefit from its donation.

By establishing a Named Fund with The Mackay Foundation, donors are ensuring that the local community will receive perpetuity grants from their fund, rather than a once off donation.

* The minimum contribution is \$10,000 over three years.

** Where tax deductible gifts are received, conditions can apply limiting certain grant options.

Our Current Named Funds:

Reserve Group Fund (Inaugural Named Fund)



The Reserve Group have the inaugural named fund with The Mackay Foundation. As a local business the Reserve Group believed that starting a Named Fund was an effective and worthwhile way to manage their philanthropic requests. Their goal is to provide assistance for the underprivileged within the local community.

The Reserve Group was established in the Whitsundays in 2005 to supply training services to mines in the Bowen Basin. Today it has offices in Mackay, Cannonvale, Townsville and Brisbane and has expanded its services to include construction, maintenance, CHPP Operations, labour hire and associated heavy mobile training. Reserve Group became an RTO in 2008 and services Trades, Mining, Sugar Mill and Construction companies.

The Reserve Group is always looking for ways they can contribute to the surrounding community. Through the Mackay Foundation, the Reserve Group is able to support a wide range of worthwhile causes across the region, ensuring that their contributions assist the local community for years to come.



Deputy Chair Stephen Lowry (Left) presents Scott Cawley of the Reserve Group with their inaugural named fund certificate.

Named Funds *(continued)*

Gemini Homes Fund



Gemini Homes (QLD) Pty Ltd is one of the most experienced builders in Mackay, offering a comprehensive service. They are a leading Mackay builder with a reputation for quality and are in the business of creating exceptional homes that exceed expectations.

Gemini Homes designs offer a statement in the neighbourhood, they are stylish and distinctive but most of all incomparable, in terms of style and value for money.

As a locally owned family business founded in 1994 by Graham & Debbie Stritzke, Gemini Homes has had a rapid growth, retaining an experienced permanent team to build the great Australian dream of building your own home within the Mackay Region.

Now it's time for Gemini Homes to give back to the Mackay community. Being a locally owned family business, Gemini Homes receive many sponsorship requests. A donation to The Mackay Foundation ensures that Gemini Homes are helping to support a number of worthy causes within the Mackay community.

Alman Partners Fund



Alman Partners helps their clients align their financial choices with their most

important goals and deepest held values. They then set about getting their client's financial house in order and keep it that way, so that no matter what happens in the markets, the economy or the world, their clients have a higher probability of achieving their stated goals. The business has been helping clients achieve their goals since 1985.

Scott Alman, Director of Alman Partners, established The Mackay Foundation in 2003 as a perpetual legacy for Mackay. Scott and business partner Stephen Lowry remain as directors of The Foundation and are actively involved in building this charitable vehicle to improve the lives of people in our region.

"In many ways we felt there was a richer model for charities, and took what we know about long term savings and compounding returns and implemented those principles into The Foundation. Traditionally charities exhaust the funds they raise each year and are required to go back, cap in hand for more donations. We felt a community trust would allow better management of funds raised for short term and long term needs. In short, we were

looking for a way to 'give where we live' just like planting a seed, growing a tree and giving away the fruit year after year," Scott said.

Bank of Queensland Mackay Fund



Bank of Queensland Mackay is owned and managed by local Melissa Green. Melissa established a named fund with The Mackay Foundation in 2011 and since 2009 Melissa and her team have organised an annual Charity Golf Day for The Mackay Foundation. Melissa plans to continue to grow the Golf Day each year and attract like-minded business owners who are keen to support local charity projects.

Melissa was attracted to a Named Fund as she likes the philosophy of The Mackay Foundation – the fact that the donations will stay in the local community and not only help the community now but the benefits will continue to help many generations.

Mackay Annual Reality Fundraiser Fund



Mackay Real Estate Plus is a locally owned publishing company and since 2003 they have been hosting the Annual Reality Fundraiser, inviting local real estate agencies and their business contacts to a night of fun and frivolity all in the name of raising funds for The Mackay Foundation.

Mackay Real Estate Plus donates all money raised at each event to The Mackay Foundation as they like that The Foundation supports local grassroot projects and that the donations will continue to give back to the community year after year.

Currently, part of the money raised from the Mackay Annual Reality Fundraiser is donated to The Foundation's administration account to assist with the costs associated with running The Foundation.

Hastings Deering Social Club Fund



The Hastings Deering Social Club is open to employees of Hastings Deering Mackay and currently has over 350 members. The Social Club provides its members with various functions and activities throughout the year including social outings, race days and Christmas parties.

The Social Club hosts a black tie charity ball each year for its members, and the clients and suppliers of Hastings Deering that raises money for The Mackay Foundation. The Social Club committee chose to donate to The Mackay Foundation because

they liked the fact that their donation stays local and goes towards providing grants to charities and community groups in the Mackay region now, and each year going forward.

Col and Rhonda Meng Fund

Col Meng is Mackay's 52nd Mayor and the first Mayor of Mackay Regional Council. He was elected to the position on 15 March 2008. Col and his wife Rhonda were both born and raised in Mackay and are both passionate about the Mackay region and its future.

Col started his own mechanical business in 1974, which he operated for 33 years before selling it to his employees in 2007. In 1982 he also formed the company called Meng Tyre Sales which he also sold in 2007.

Col and Rhonda see their donation to The Mackay Foundation as a way of supporting the needs of the local community now and into the future.

Mackay Sunrise Rotary Club Fund



Mackay Sunrise Rotary Club, chartered in 1992, is actively involved in the Mackay local community. Their major fundraiser is the Mayor's Charity Ball held in May each year which has become the premier black tie event on Mackay's

calendar. The Ball has raised around \$200,000 over recent years. All funds raised support local charities.

Meeting at the Ocean International each Friday morning at 7am, Mackay Sunrise is a dynamic mix of gender, age, businesses and professions who share a goal to support and serve the Mackay region. Recent projects include youth exchange, study exchange, Pride of Workmanship awards, restoration at Greenmount Homestead and landscaping at the Virgin Australia Stadium Mackay. Mackay Sunrise Rotary is proud to be associated with the Mackay Foundation and shares the same vision of supporting our community.

The Mackay Foundation Quest Fund

The Mackay Foundation Quest is a unique fundraising initiative that runs each year and is open to young women or men who are community minded and interested in raising funds for the local community. Currently in its fourth year, the Quest not only raises valuable funds for The Foundation, but also provides entrants with the opportunity to develop their personal skills and broaden their awareness of social and community issues in the Mackay region. The Quest is co-ordinated on a voluntary basis by Mavis May and supported by many local businesses.



Members of Mackay's real estate industry enjoyed the 2010 Reality Fundraiser while raising much needed funds for The Mackay Foundation.

How You Can Help Make a Long Term Difference

The Mackay Foundation encourages individuals and corporate donors to make donations to The Foundation so that the capital they donate is retained in the Mackay region and the income is used to meet the needs of the local community.

Become a Donor

The Foundation is different from most other charitable organisations. The initial donation/gift you make becomes the capital and the funds are invested with an emphasis on security and under the guidance of professional advisers. The income earned from investing your donation will be distributed to the Mackay community now, and will continue to generate an income for distribution forever. The Foundation invites the public to contribute to The Foundation each year but does not conduct a major, large scale, fundraising appeal.

The Mackay Foundation is available for donors who wish to 'Give Where They Live' and assist local charitable organisations and projects with no entry fee or establishment cost. When a donor makes a tax deductible gift to The Foundation, it is credited to the Gift Fund.

All gifts are pooled for investment purposes and are subject to the terms of The Foundation Trust Deed. Non tax deductible gifts such as bequests are credited to the Open Fund and pooled with other bequests. These gifts are subject to the terms of the Open Fund Trust Deed.

Gift Options

Donors are encouraged to make their gifts in a number of ways depending on their aims:

• Unrestricted or Discretionary Gifts

An unrestricted gift is able to be used by The Mackay Foundation to make a wide range of charitable purpose grants to meet community needs.

• Named Funds

The gift in these cases can carry the name of the donor or the donor's family. The name may honour someone or preserve the memory of a family member, friend, pioneer or outstanding citizen.

• Bequests

People can make a gift as a bequest in their will. The bequest can be recognised by name if the donor wishes or it can be an anonymous gift.

• Workplace Giving

A simple yet highly effective way for businesses and employees to engage with the community and make an ongoing valuable contribution.

If you would like to donate or require more information, visit our website or contact Adrienne Rourke, Executive Officer on:

☎ 07 4911 4349

✉ adrienne@mackayfoundation.com.au

🏠 www.mackayfoundation.com.au

"We are very pleased to be able to make such a significant donation to The Mackay Foundation. We look forward to making our event bigger and better in 2012 to raise even more funds for The Foundation"

- *Scott Grundy,*

Hastings Deering Social Club Treasurer

Foundation Donors 2010 -2011

10X Mackay
 Andrew and Anna Coates
 Anonymous #1
 Anonymous #3
 Anonymous #5
 Anonymous #6
 Alman Partners
 Bank of Queensland
 Bryan and Fiona Loft
 Caroline Wallace
 Craig and Linda Fraser
 Col and Rhonda Meng
 Dr T Mullins
 Dot & Lew Forsyth
 Fred Gros-Dubois
 Geoff Walsh Engine Parts
 Jed & Nicola Stewart
 MAIN – Mackay Area Industry Network
 Mackay Chamber of Commerce
 Mackay Industrial Design Pty Ltd
 Mackay Annual Reality Fundraiser
 Mackay Regional Council
 Nola and Scott Sneyd
 Nick and Rowena Bennett
 Ray Braithwaite
 Reserve Group
 Scott and Dawn Alman
 SH Tait & Co
 S & A Rourke
 Steve and Sally Lowry
 Sutton Property Group Pty Ltd
 Thiess Pty Ltd
 Wayne and Sandra James

Board Sub Committees

Nominating

Craig Fraser (Chair)
Andrew Coates
Nick Bennett

Donor

Nick Bennett (Chair)
Caroline Wallace
Steve Lowry

Marketing

Caroline Wallace (Chair)
Bryan Loft
Craig Fraser

Planning

Andrew Coates (Chair)
Wayne James
Scott Alman

Allocations

Nola Sneyd (Chair)
Wayne James
Bryan Loft

Audit

Ray Braithwaite (Chair)
Scott Alman
Andrew Coates

Investment

Steve Lowry (Chair)
Scott Alman
Ray Braithwaite

Board of Directors

The Mackay Foundation is governed by a volunteer Board of Directors with skills appropriate for the management and grant making duties required. No director fees are paid and Directors provide their time and expertise free of charge.

Bryan Loft

Chairman and Director since 2003



Bryan has been involved in the printing industry for the past 23 years and is the Managing Director of the National Press Group. Bryan is an avid supporter of the Mackay community and has been heavily involved in the Mackay Show Society of which he has been President for the past seven years.

Stephen Lowry

CFP DFP AIMM

Deputy Chair and Founding Director



Steve is a partner at Alman Partners and has over 20 years experience in the financial planning profession and business management field. Steve has previously held the roles of Secretary of the Financial Planning Association – Mackay Chapter & Secretary of Port of Mackay Rotary Club.

Scott Alman

CFP DFP FPA Fellow

Founding Director



Scott founded Alman Partners in 1985 and continues to head its operations. Scott's strategic planning has underpinned the company's overall direction, and his problem solving innovations for clients set the firm apart from its competitors. Scott was one of the first generation of Certified Financial Planners (CFP) in Australia and has been a pioneer within the profession, particularly in the area of fee for service advice and education. In 2008, Scott was selected as the winner of the Queensland Regional Achievement and Community Awards, in recognition of his work with The Mackay Foundation and the development of a financial literacy program for children and adults. Scott is also a life member of the Slade Point Rugby Union Club.

Nick Bennett

Dip Bus, Dip Bus & Workplace Coaching, PCC, ILPF

Director since 2010



After working as a leadership coach and management consultant across regional Australia, Nick created Minds Aligned to use his extensive practical experience in training and facilitation, business development, recruitment, marketing and sales to assist others develop their leadership and business skills. Nick is currently on the Board of Mackay Tourism Ltd and Hepatitis Council Qld.

Ray Braithwaite

OAM, FCA, CPA, Chartered Secretary, JP

Director since 2011



Ray grew up in Mackay and was a Chartered Accountant from 1957 until 1983. He was also an Alderman with the Mackay City Council, a Director of the Mackay Port Authority and was the Member for Dawson for twenty years. Ray served as the Federal Director of the National Party of Australia and also Queensland State Treasurer. He is currently a director of Charles Porter and Sons Pty Ltd and Good Shepherd Lodge Inc. He has also been involved in many community groups including Jaycees, Rotary, Toastmasters and Scouts.

Andrew Coates

B.Com B.Law (Hon)

Founding Director



Andrew has been practicing as a solicitor for the past 26 years helping to found McKays Solicitors in 1985. He is the current Chairman of the company and practices extensively advising on a vast array of commercial transactions and relationships and in the field of estate and succession planning. He is a Director of the Stan and Maureen Duke Foundation and holds membership with the Mackay District Law Association, the Australian Institute of Management and the Mackay Chamber of Commerce.

Craig Fraser

B.Bus FCPA GAICD

Director since 2011



Craig came to Mackay in 1974 with his wife Linda. He joined Brown and Bird Accountants in 1976, becoming a Partner in 1985. He retired from full time work in June 2011. His early years of community service were with a service and self-development organisation, Jaycees.

He is an active member of the Anglican

Church, and provides volunteer services to Anglicare. Craig has developed an interest in Corporate Governance, through his 21 years of volunteer service as a Board member and Chairman of Whitsunday Anglican School, retiring from that role in 2008.

Wayne James

B.Bus (USQ) CPA J.P. (Qual)

Founding Director



Wayne has more than twenty years experience in public practice and founded his own accounting business in 1997, Strategic Accountants. He is a past treasurer of Mackay & District Rugby League and a Justice of the Peace (Qualified).

Cr Col Meng

Director since 2008



Appointed Mayor of Mackay in March 2008, Cr Meng is a well known local identity. A qualified Motor Mechanic/ Diesel Fitter, Cr Meng was self employed from 1974-2007 as owner/ operator of three companies, (Meng Tyre Sales, Meng Mechanical Repairs, Meng Retreading) employing some 80 staff in total. Cr Meng

has been past President of the Mackay Chamber of Commerce, Mackay Golf Club and was Chairman of the Mackay Regional Consultative Committee for seven years.

Nola Sneyd

B.of Soc Work (Hons), B.of Com Welfare,

Registered Nurse.

Director since 2008



Nola is the Manager of the George Street Neighborhood Centre Association Inc & Shakespeare Child & Family Centre. Nola has worked across both the Government and Non Government Sector for the last 25 years in rural and regional Queensland and New South Wales. This experience includes working for Queensland Health

in various roles, CQIT Tafe and as a rural media correspondent. Nola currently sits on the Management Committee for the Smith Family "Let's Read" program and has professional memberships with the Australian Association of Social Workers and the Queensland Nursing Council.

Caroline Wallace

B.Arts in Communications

Director since 2010



Caroline is a partner at Out of the Blue Marketing and brings a wealth of marketing and communications experience to The Foundation. Caroline offers a considered perspective to the varying needs of her diverse clientele built from a variety of both corporate and consumer industries.

With a keen knowledge in both new and traditional marketing, Caroline enjoys the unique challenges of this field and the high quality outcomes it represents for her clients. Caroline is a Professional Member of the Public Relations Institute of Australia (PRIA) and excited by the thriving business climate in Mackay and the opportunities it presents.

Financials

Mackay Foundation Income Statement

For the Year Ended 30 June 2011



	2011 \$	2010 \$
ADMINISTRATION FUND		
INCOME		
Donations Received	51,417	19,895
	<u>51,417</u>	<u>19,895</u>
EXPENDITURE		
Administrative Expenses	53,093	9,926
	<u>53,093</u>	<u>9,926</u>
Surplus/(Loss) for year	(1,676)	9,969
Balance of Administration Fund at beginning of year	19,821	9,852
Balance of Administration Fund at end of year	<u>18,145</u>	<u>19,821</u>
OPEN FUND		
INCOME		
Donations Received	16,734	54,048
Income from Investments	7,719	5,386
Interest Received	337	381
	<u>24,790</u>	<u>59,815</u>
EXPENDITURE		
Grants Made	8,732	9,143
Other expenses		335
	<u>8,732</u>	<u>9,478</u>
Net Increase/(Decrease) in value of investments	10,260	6,623
Surplus/(Loss) for year	26,318	56,960
Balance of Open Fund at beginning of year	139,598	82,638
Balance of Open Fund at end of year	<u>165,916</u>	<u>139,598</u>
GIFT FUND		
INCOME		
Donations Received	51,079	100,482
Income from Investments	15,956	12,100
Interest Received	836	428
	<u>67,871</u>	<u>113,010</u>
EXPENDITURE		
Grants Made	13,660	15,994
Fundraising Expenses	4,376	35,150
	<u>18,036</u>	<u>51,144</u>
Net Increase/(Decrease) in value of investments	16,303	5,452
Surplus/(Loss) for year	66,138	67,318
Balance of Gift Fund at beginning of year	268,068	200,750
Balance of Gift Fund at end of year	<u>334,206</u>	<u>268,068</u>

Financials

Mackay Foundation Balance Sheet For the Year Ended 30 June 2011

	2011 \$	2010 \$
FUNDS		
Gift Fund		
General Gift Funds	226,013	180,600
Administration Fund	18,145	19,821
Mackay Quest Fund	41,366	23,945
Almans Fund	50,060	53,523
Reserve Group Fund	9,677	5,000
Bank Of Queensland Fund	7,090	5,000
Open Fund		
General Open Funds	76,860	70,781
Mackay Annual Reality Fundraiser Fund	76,348	59,351
Mackay Sunrise Rotary Club Fund	10,121	9,466
Bank Of Queensland Fund	2,587	-
	518,267	427,487
Represented By:		
ASSETS		
CURRENT ASSETS		
Cash at Bank	31,266	54,921
Pledges Receivable	-	2,500
Investment Income Receivable	14,057	11,006
	45,323	68,427
NON CURRENT ASSETS		
Investments at net realisable value	472,768	362,206
	472,768	362,206
TOTAL ASSETS	518,091	430,633
LIABILITIES		
CURRENT LIABILITIES		
Accounts Payable	-	1,081
Provisions	(176)	2,065
	(176)	3,146
TOTAL LIABILITIES	(176)	3,146
NET ASSETS	518,267	427,487

NOTES:
 1. These statements are abridged from the full set of financial statements, which have been audited by Peter Tait of Tait's Audit Pty Ltd. A copy of the audited financial statements is available on request to the Executive Officer or a director.
 2. The Open Fund is a separate Trust. Its income is exempt from income tax, but gifts made to the Fund are not tax deductible. Grants can be made for charitable purposes without being restricted to tax deductible gift recipients, as is the case with the Gift Fund.

Support

The administration expenses associated with running The Foundation are funded separately. We acknowledge Alman Partners and the Mackay Annual Reality Fundraiser as corporate sponsors who assist with funding the day-to-day operation of The Foundation.



The Board of The Mackay Foundation would also like to acknowledge the following businesses, who give valuable in-kind support to help with the administration of The Foundation.



If you are interested in providing corporate sponsorship or in-kind support to The Foundation please contact Adrienne Rourke, Executive Officer on:

☎ 07 4911 4349

✉ adrienne@mackayfoundation.com.au



the mackay
foundation

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